

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 6070]
[December 1, 1967]

Results of Election of Directors

To the Member Banks of the Second Federal Reserve District:

The election of directors to succeed GEORGE A. MURPHY, class A director, and ARTHUR K. WATSON, class B director, whose terms expire December 31, 1967, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 6044, dated October 6, 1967.

The results of the election are as follows:

R. E. MCNEILL, Jr., Chairman of the Board and Chief Executive Officer, Manufacturers Hanover Trust Company, New York, N. Y., was elected by member banks in Group 1 as a class A director of this Bank; and ARTHUR K. WATSON, Chairman of the Board, IBM World Trade Corporation, New York, N. Y., and Vice Chairman of the Board, International Business Machines Corporation, Armonk, N. Y., was reelected by member banks in Group 1 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1968.

EVERETT N. CASE,
Chairman of the Board.